



Joint statement presented by Accountability Counsel, The Global Initiative for Economic, Social and Cultural Rights (GI-ESCR), Inclusive Development International, Oxfam, the Right to Education Initiative and WEMOS during CESCR's NGO Annual Meeting

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Several severe human rights violations have been identified in International Financial Institutions and Development Finance Institutions projects, including in the funding of education and health private actors. We thus call upon the Committee to advocate for IFIs and DFIs to implement transparent and effective accountability mechanisms and to further enhance their remedy policies including those applicable to clients and any third parties they fund.

Urgent action is needed to ensure that IFIs and DFIs are conducting human rights-compliant due diligence; strengthening ongoing monitoring and review of projects against human rights standards; establishing direct communication channels with communities using accessible language; and providing effective remedies to those who have been harmed as a result of IFI and DFI investments.

We urge the Committee to take decisive action to ensure that IFIs and DFIs uphold human rights standards, mitigate risks, and prioritise the well-being of communities in their initiatives. Thank you.

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